

بسم الله الرحمن الرحيم

RE: SRATEGIC REVIEW & SALE OF PROPERTY

As-salamu Alaykum,

The Islamic Society of Victoria (ISV) committee is pleased to inform you that it is currently undertaking a strategic review of the organisation. The ISV has experienced some of its most challenging times over the last 24 or so months, however with the will of Allah (SWT), the new committee has been working hard and focused on restructuring the organisation. The aim is to return to the original vision and mission of the ISV, by the late Sheikh Fahmi Naji El-Imam in the 1950's. That is to provide Islamic Services to the Muslim community of Victoria and a better understanding of Islam to the general public. We have started this journey with the announcement of the new branding last month, the establishment of the ISV Mosque Renovation Sub-committee, youth programs, review of the Islamic weekend school, quarterly ISV newsletter and InshAllah, more positive changes to come.

However, as many are aware, due to past issues and the unfortunate financial condition of the ISV, the committee has been left with no choice, but to sell one of its properties at Park Street, Preston, to repair the financial position. In providing the transparency as promised, the sale proceeds of the property will be used immediately to pay down the over \$1m debt, outstanding funds due to its legal cases and urgent capital works needed in the masjid, etc. It's important to note that the sale will be handled by a registered agent to ensure a transparent and fair sale process. The committee believes that this solution will put the ISV in a much better financial position on its journey in establishing itself as one of the leading Islamic society in Victoria.

The ISV would like to thank you for your trust and ongoing support during these times and, by the will of Allah (SWT), we will bring The Society back to its original foundation and vision.

kind regards,

Islamic Society of Victoria